



BEARFACTS 1996 – 2006

Renville , North Dakota [38075]

Renville is one of 53 counties in North Dakota. It is part of the Minot, ND Micropolitan SA. Its 2006 population of 2,380 ranked 43rd in the state.

PER CAPITA PERSONAL INCOME

In 2006 Renville had a per capita personal income (PCPI) of \$28,533. This PCPI ranked 33rd in the state and was 87 percent of the state average, \$32,763, and 78 percent of the national average, \$36,714. The 2006 PCPI reflected a decrease of 14.3 percent from 2005. The 2005-2006 state change was 2.8 percent and the national change was 5.6 percent. In 1996 the PCPI of Renville was \$27,256 and ranked 1st in the state. The 1996-2006 average annual growth rate of PCPI was 0.5 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2006 Renville had a total personal income (TPI) of \$67,909*. This TPI ranked 39th in the state and accounted for 0.3 percent of the state total. In 1996 the TPI of Renville was \$74,628* and ranked 33rd in the state. The 2006 TPI reflected a decrease of 15.2 percent from 2005. The 2005-2006 state change was 3.0 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was - 0.9 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Renville. In 2006 net earnings accounted for 58.5 percent of TPI (compared with 69.8 in 1996); dividends, interest, and rent were 16.6 percent (compared with 17.1 in 1996); and personal current transfer receipts were 24.9 percent (compared with 13.1 in 1996). From 2005 to 2006 net earnings decreased 25.7 percent; dividends, interest, and rent increased 4.6 percent; and personal current transfer receipts increased 7.0 percent. From 1996 to 2006 net earnings decreased on average 2.7 percent each year; dividends, interest, and rent decreased on average 1.2 percent; and personal current transfer receipts increased on average 5.6 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Renville decreased from \$48,872* in 2005 to \$36,003* in 2006, a decrease of 26.3 percent. The 2005-2006 state change was 2.0 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$51,066* to the 2006 estimate was - 3.4 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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